

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	762.0	781.0	764.0
Pupils On Roll - Special Full-Time	134.0	136.0	134.0
Subtotal - Pupils On Roll	896.0	917.0	898.0
Private School Placements	4.0	3.0	4.0
Pupils Sent to Other Dists-Spec Ed Prog	1.0	0.0	0.0
Pupils Received	2.0	2.0	1.0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	12,355,802	12,806,443	13,403,910
Total Tuition	10-1300	109,101	92,000	95,000
Unrestricted Miscellaneous Revenues	10-1XXX	40,590	3,400	3,440
Interest Earned On Capital Reserve Funds	10-1XXX	0	800	500
Subtotal - Revenues From Local Sources		12,505,493	12,902,643	13,502,850
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	36,363	32,836	32,836
Extraordinary Aid	10-3131	185,239	0	0
Categorical Special Education Aid	10-3132	458,794	458,142	458,142
Categorical Security Aid	10-3177	16,044	20,222	20,222
Other State Aids	10-3XXX	6,438	1	18,021
Subtotal - Revenues From State Sources		702,878	511,201	529,221
Revenues from Federal Sources:				
Impact Aid	10-4100	5,678	0	0
Medicaid Reimbursement	10-4200	24,927	0	0
Subtotal - Revenues From Federal Sources		30,605	0	0
Budgeted Fund Balance - Operating Budget	10-303	300,741	294,397	362,755
Withdrawal From Cap Res-For Local Share	10-307	0	205,063	0
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	190,146	0	0
Transfers From Other Funds	10-5200	65,015	0	0
Adjustment For Prior Year Encumbrances		0	188,427	0
Actual Revenues (Over)/Under Expenditures		-741,274	0	0
Total Operating Budget		13,053,604	14,101,731	14,394,826
Grants and Entitlements:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Other Revenue From Local Sources	20-1xxx	985	6,215	0
Total Revenues From Local Sources	20-1XXX	985	6,215	0
Revenues from Federal Sources:				
Title I	20-4411-4416	23,582	124,303	66,196
Title II	20-4451-4455	20,218	20,138	17,117
I.D.E.A. Part B (Handicapped)	20-4420-4429	198,928	190,374	160,899
Total Revenues From Federal Sources		242,728	334,815	244,212
Total Grants And Entitlements		243,713	341,030	244,212
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	218,725	220,656	221,060
Total Revenues From Local Sources		218,725	220,656	221,060
Budgeted Fund Balance	40-303	0	4,450	0
Total Local Repayment Of Debt		218,725	225,106	221,060
Total Repayment Of Debt		218,725	225,106	221,060
Total Revenues/Sources		13,516,042	14,667,867	14,860,098
Total Revenues/Sources Net of Transfers		13,516,042	14,667,867	14,860,098

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,252,028	4,291,168	4,364,742
Special Education - Instruction	11-2XX-100-XXX	1,485,717	2,067,947	2,144,848
Basic Skills/Remedial - Instruction	11-230-100-XXX	36,465	102,903	121,011
Bilingual Education - Instruction	11-240-100-XXX	86,341	88,800	91,633
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	41,307	43,900	44,788
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	172,489	349,137	293,378
Undist. Expenditures - Health Services	11-000-213-XXX	251,431	254,679	270,851
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	318,247	295,028	298,223
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	669,434	265,429	269,053
Undist. Expenditures - Guidance	11-000-218-XXX	56,222	56,710	50,500
Undist. Expenditures - Child Study Teams	11-000-219-XXX	580,480	524,898	539,416
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	30,661	35,859	36,300
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	165,184	120,373	120,962
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	5,183	17,900	17,900
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	311,734	400,041	345,892
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	452,922	479,229	477,904
Undist. Expend. - Central Services	11-000-251-XXX	243,592	277,232	249,150
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	5,699	17,135	17,135
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	867,240	1,053,239	1,037,552
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	443,704	518,173	520,274
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,380,142	2,623,590	2,861,685
Undistributed Expenditures-Food Services	11-000-310-930	12,000	0	0
Total Undistributed Expenditures		6,966,364	7,288,652	7,406,175
Total General Current Expense		12,868,222	13,883,370	14,173,197
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	67,948	4,970	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	117,434	202,223	20,146
Increase In Capital Reserve	10-604	0	0	190,335
Interest Deposit To Capital Reserve	10-604	0	800	500
Total Capital Outlay		185,382	207,993	210,981
Transfer Of Funds To Charter Schools	10-000-100-56X	0	10,368	10,648
General Fund Grand Total		13,053,604	14,101,731	14,394,826
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	985	6,215	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	23,582	124,303	66,196
Title II	20-XXX-XXX-XXX	20,218	20,138	17,117
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	198,928	190,374	160,899
Total Federal Projects	20-XXX-XXX-XXX	242,728	334,815	244,212
Total Special Revenue Funds		243,713	341,030	244,212
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	218,725	225,106	221,060
Total Debt Service Funds		218,725	225,106	221,060
Total Expenditures/Appropriations		13,516,042	14,667,867	14,860,098
Total Expenditures Net of Transfers		13,516,042	14,667,867	14,860,098

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	263,966	452,509	352,509	278,266
--Repayment of Debt	4,450	4,450	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,013,085	1,047,066	842,803	1,033,638
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	25,000	25,000	25,000
--Legal Reserve	595,138	582,909	288,512	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	202,005	202,409	202,409	202,409
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,682	\$13,601	\$14,449	\$14,210	\$14,894
Total Classroom Instruction	\$8,096	\$8,168	\$9,398	\$9,136	\$9,713
Classroom-Salaries and Benefits	\$7,717	\$7,736	\$8,963	\$8,709	\$9,279
Classroom-General Supplies and Textbooks	\$232	\$268	\$248	\$242	\$247
Classroom-Purchased Services	\$147	\$164	\$188	\$185	\$187
Total Support Services	\$2,153	\$2,851	\$2,143	\$2,111	\$2,226
Support Services-Salaries and Benefits	\$1,889	\$2,541	\$1,633	\$1,739	\$1,833
Total Administrative Costs	\$1,257	\$1,383	\$1,503	\$1,526	\$1,524
Administration Salaries and Benefits	\$1,060	\$1,198	\$1,272	\$1,239	\$1,290
Total Operations and Maintenance of Plant	\$1,086	\$1,103	\$1,314	\$1,308	\$1,333
Operations and Maintenance-Salaries and Benefits	\$658	\$651	\$720	\$696	\$736
Board Contribution to Food Services	\$9	\$13	\$0	\$0	\$0
Total Extracurricular Costs	\$57	\$58	\$64	\$62	\$66
Total Equipment Costs	\$13	\$75	\$0	\$5	\$0
Legal Costs	\$38	\$42	\$50	\$46	\$50
Employee Benefits as a percentage of salaries*	26.36%	27.38%	30.86%	29.51%	31.43%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Food Service operation satellited with Passaic Valley Regional High School	0
Others	Special Education tuition programs offered to other LEA's	0
Transportation Services, including Fuel	Passaic County Ed Services for transportation	0
Transportation Services, including Fuel	Essex Regional Ed Services for transportation	0
Transportation Services, including Fuel	Gasoline for district vehicles purchased from Little Falls Township	0
Purchasing	ACES for electric costs	0
Purchasing	Participate with Educational Data Services for purchasing supplies/materials	0
Municipal/Public Works	Little Falls Township DPW provides salt & sand for snow removal	0
Technology Services	Passaic County Ed Services for district technology services	0
Insurance Coverages and Benefits	Participate with NJSBAIG	0



A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	13,105,176
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,507,404,960
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.8694
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	13,328,314
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,507,404,960
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.8842
-----	
B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	13,105,176
(H) Estimated Equalized Valuation (as of 10/01/13)	1,677,661,466
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7812
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	13,328,314
(K) Estimated Equalized Valuation (as of 10/01/13)	1,677,661,466
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.7945
-----	

NAME=Andrea Del Guercio

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$110,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	10/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$1,165
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout for sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum amount to be paid to be at separation, if days are available
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Andrea Del Guercio

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Employee reimburses the District for 35% of the cost for health insurance
Additional Comment 2	
Additional Comment 3	

NAME=Margaret Duca

CATEGORY	MEASURE
Job Title	Other
Job Title II	Occupational Therapist
Base Annual Salary Amount	\$76,791
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	200
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	23

NAME=Margaret Duca

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout for sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Employee does not receive vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Employee reimburses the District for 20.25% of the cost of health benefits
Additional Comment 2	
Additional Comment 3	

NAME=Sherri Glassman

CATEGORY	MEASURE
Job Title	Psychologist
Job Title II	
Base Annual Salary Amount	\$117,762
Full-Time Equivalent (FTE)	1.0

NAME=Sherri Glassman

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	14
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	23
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout for sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout for vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Sherri Glassman

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Employee reimburses the District for 26.25% of the cost of health benefits
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Bisignano

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Supervisor of Build & Grn
Base Annual Salary Amount	\$87,993
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$710
Total Bonuses Amount	\$0
Total Stipends Amount	\$0

NAME=Thomas Bisignano

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$10,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Payout upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout of vacation days
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Employee reimburses the District for 22.50% of the cost of health benefits
Additional Comment 2	
Additional Comment 3	

NAME=William T. Petrick

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	

NAME=William T. Petrick

CATEGORY	MEASURE
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	08/22/11
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$2,337
Total Bonuses Amount	\$21,735
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$6,135
Contractual Post-Employment Benefit Description of Payout of Sick days	No Payout for sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Cap amount that would be paid at separation, if days are available
Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Reimburses the district for health benefits at 8.75% of salary.



NAME=William T. Petrick

CATEGORY	MEASURE
Additional Comment 2	
Additional Comment 3	